

**Abstract**

A system and method for providing equity based benefits to a person dependent upon equity in property owned by the person is disclosed. The method (2200) is implemented on a computer based system (600) and comprises securing (810, 210) a loan secured by a proportion of the equity, the loan having a principal value for a defined term, repaying (816, 216) the loan by periodically paying a simple interest charge being a fixed proportion of the principal, investing (811, 211) a residual of the loan, if an equity-based retirement savings option is elected accumulating (824) earnings from the invested residual of the loan, and if a life-expectancy retirement annuity option is elected, making (213) a periodic payment from the residual of the loan; wherein the principal value of the loan becomes due for repayment at the end of the term.

[to signature page]

National Stage of PCT/AU2005/001274  
PRELIMINARY AMENDMENT  
Page 17

Respectfully submitted,

By Allen J. Hoover  
Allen J. Hoover  
Reg. No. 24,103

Wood, Phillips, Katz, Clark & Mortimer  
Citicorp Center, Suite 3800  
500 West Madison Street  
Chicago, Illinois 60661-2511  
Telephone (312) 876-1800  
Facsimile (312) 876-2020  
September 7, 2006